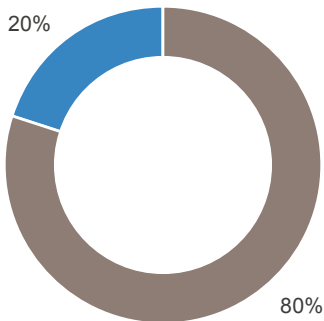


Loans outstanding

fig.1

As of 31 Dec 2010

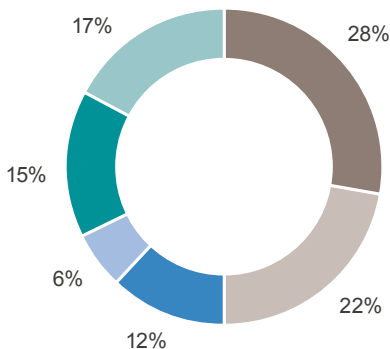


■ Member countries EUR 11,019m
■ Non-member countries EUR 2,761m

Loans agreed 2010

fig.2

By focus sectors

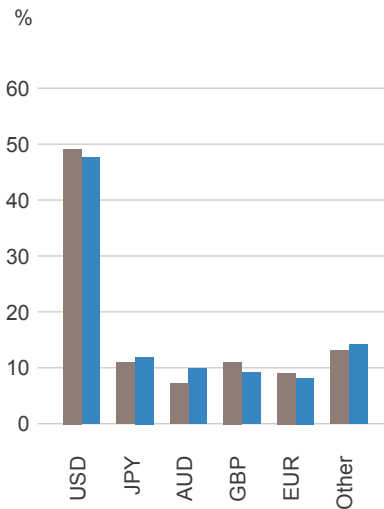


- Environment
- Energy
- Transport, logistics and communications
- Innovation
- Other sectors
- Financial intermediaries (unallocated)

Borrowings outstanding

fig.3

Currency distribution

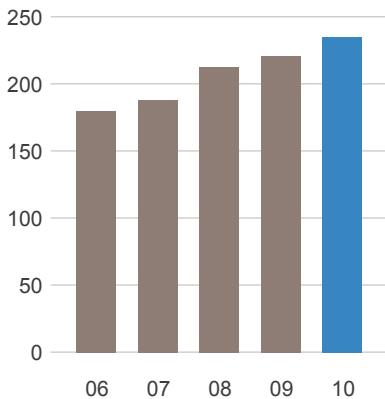


■ 31 Dec 2009
■ 31 Dec 2010

Net interest income

fig.4

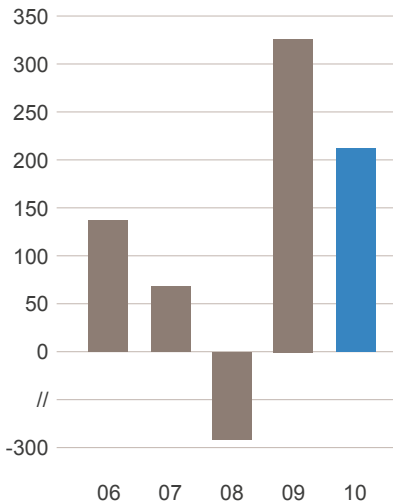
EUR m



Profit/loss

fig.5

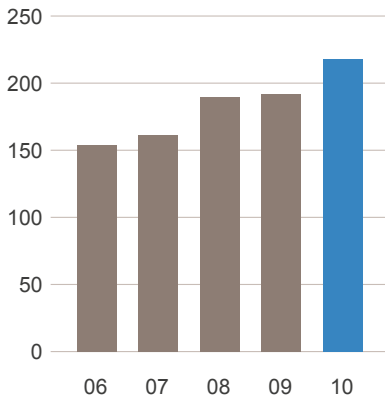
EUR m



Core earnings*

fig.6

EUR m

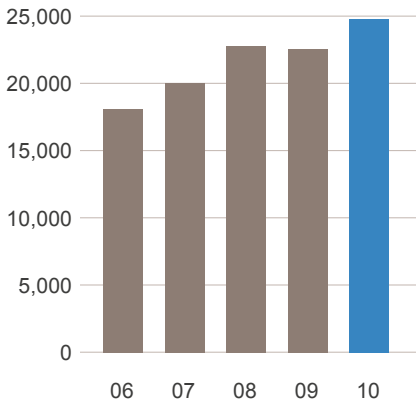


*Core earnings consist of the profit before adjustments to hedge accounting, realised and unrealised gains/losses of the trading portfolio, credit losses and reversals thereof.

Total assets

fig.7

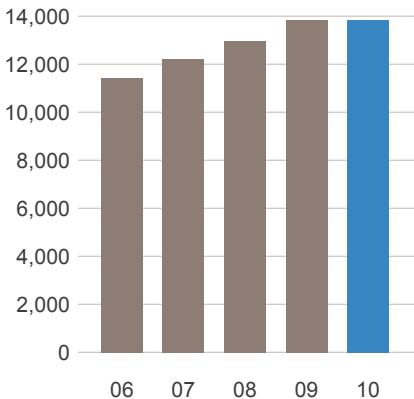
EUR m



Loans outstanding

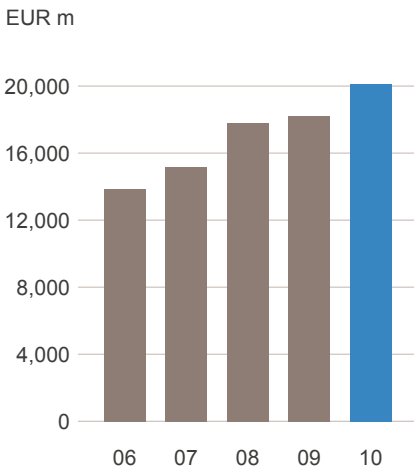
fig.8

EUR m



Borrowings outstanding

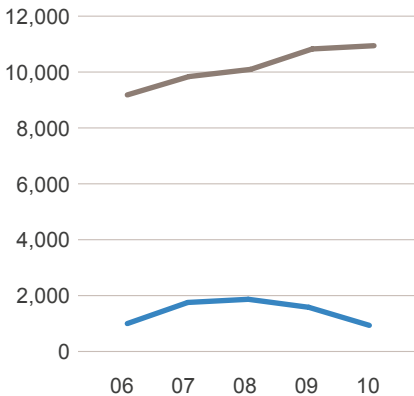
fig.9



Loans in member countries

fig.10

EUR m

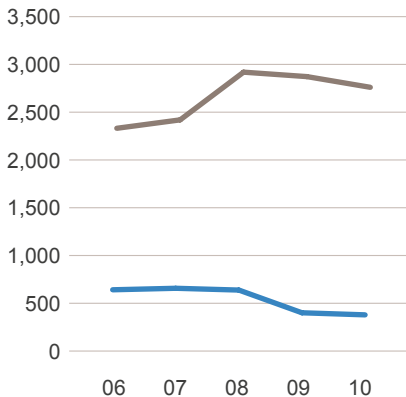


■ Outstanding
■ Disbursed

Loans in non-member countries

fig.11

EUR m

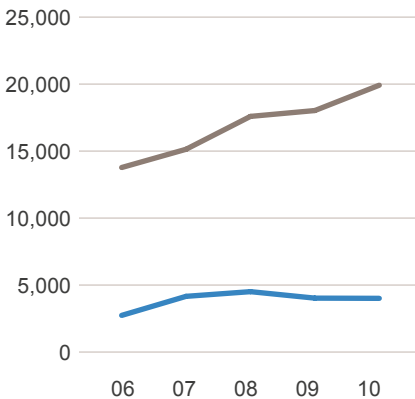


■ Outstanding
■ Disbursed

Borrowings

fig.12

EUR m



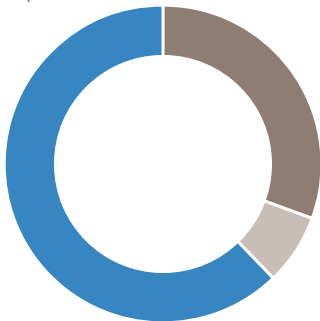
- Borrowings outstanding
- New borrowings

Capital base

fig.14

As of 31 Dec 2010

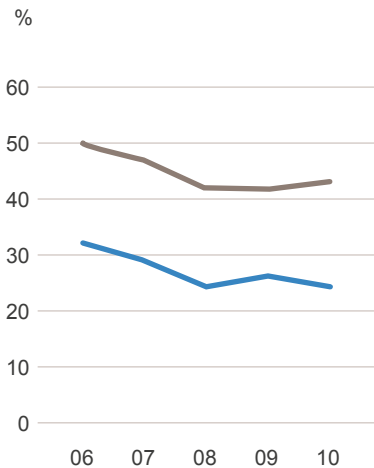
Total EUR 5,985m



- Accumulated reserves EUR 1,843m
- Paid-in capital EUR 419m
- Callable capital EUR 3,723m

Capital ratios

fig.15

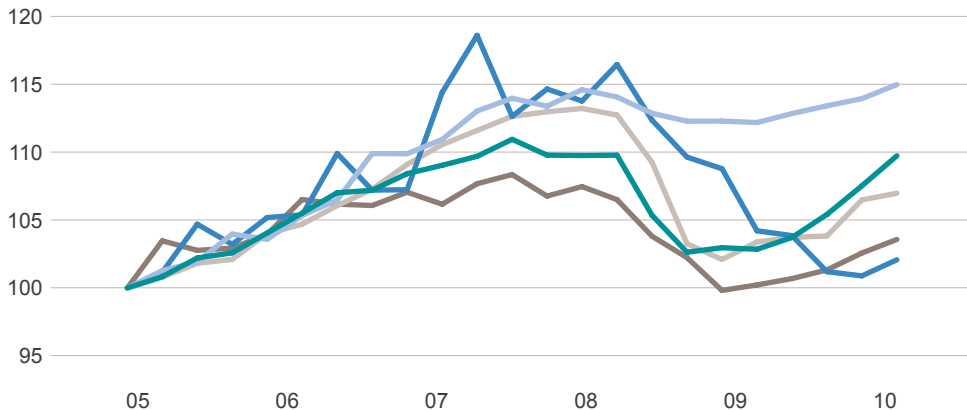


- Total capital/loans outstanding
- Total capital/total assets

GDP development in the Nordic countries

fig.16

Index, 2005:1=100



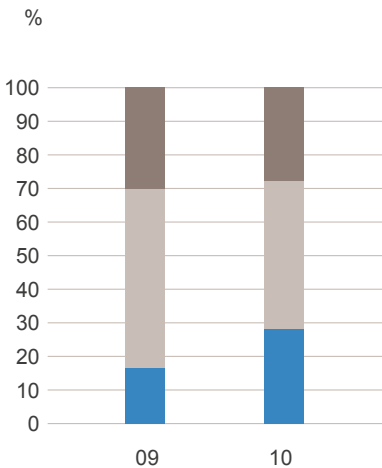
- Denmark
- Finland
- Iceland
- Norway
- Sweden

Source: Reuters EcoWin

Mandate impact rating

fig.17

Loans agreed

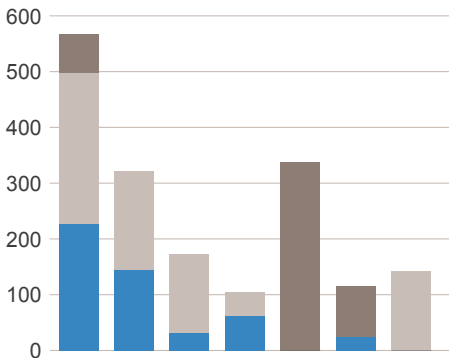


Mandate impact rating 2010

fig.18

Loans agreed by sectors

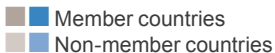
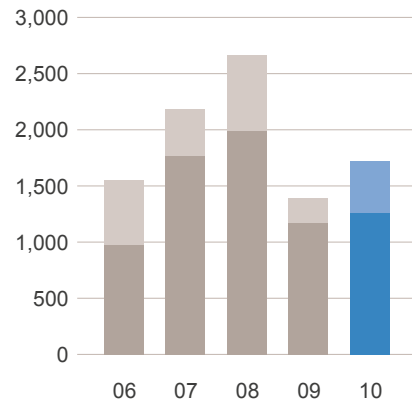
EUR m



Loans agreed

fig.19

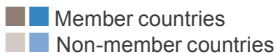
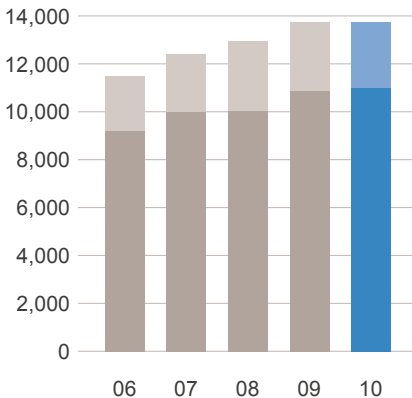
EUR m



Loans outstanding

fig.20

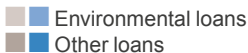
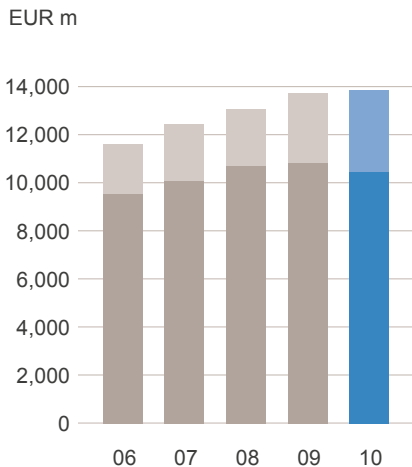
EUR m



Environmental loans outstanding

fig.21

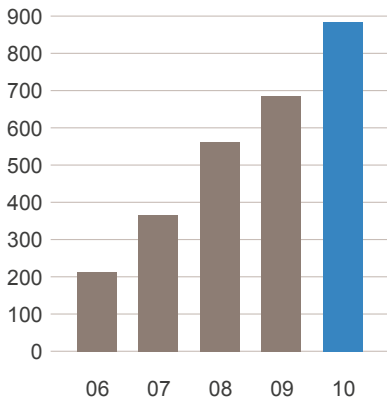
As a share of total loans



Environmental loans agreed

fig.22

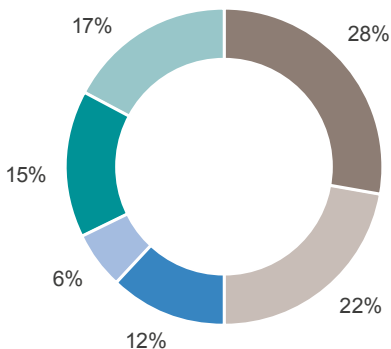
EUR m



Loans agreed 2010

fig.23

By focus sectors

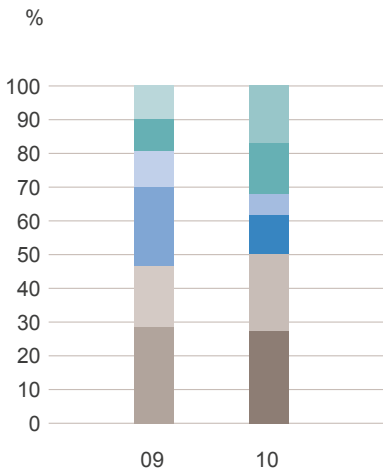


- Environment
- Energy
- Transport, logistics and communications
- Innovation
- Other sectors
- Financial intermediaries (unallocated)

Focus sector loans agreed

fig.24

As a share of total loans

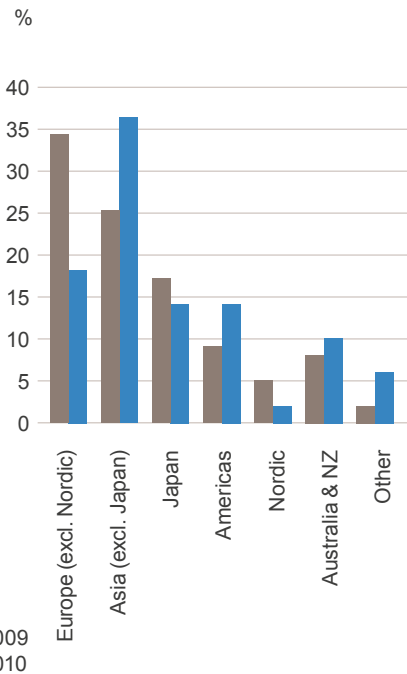


- Environment
- Energy
- Transport, logistics and communications
- Innovation
- Other sectors
- Financial intermediaries (unallocated)

New borrowings

fig.25

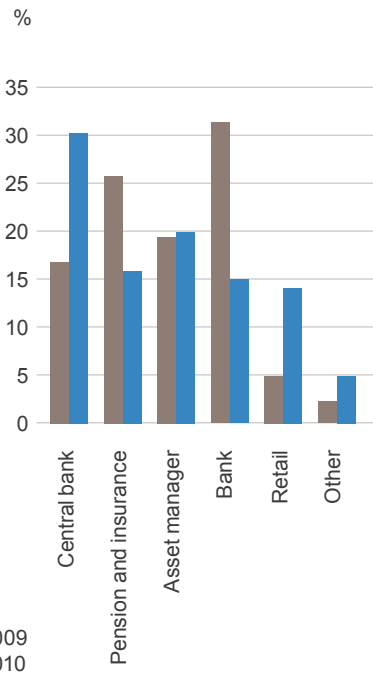
Geographical distribution



New borrowings

fig.26

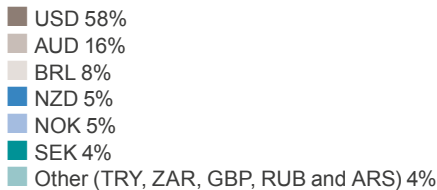
Investor distribution



New borrowings

fig.27

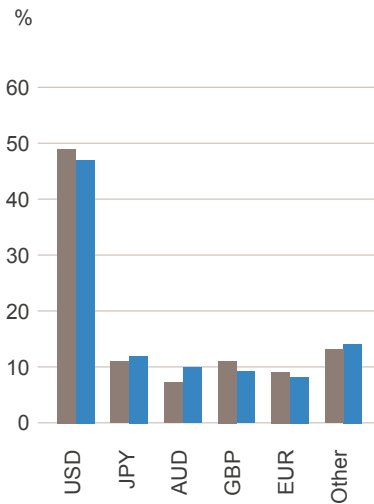
Currency distribution 2010



Borrowings outstanding

fig.28

Currency distribution

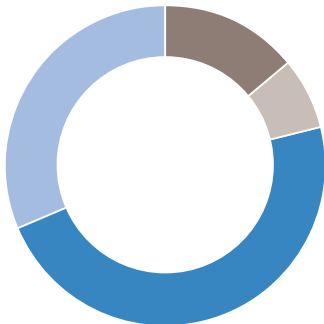


■ 31 Dec 2009
■ 31 Dec 2010

Liquidity

fig.29

Distribution by instrument
as of 31 Dec 2010

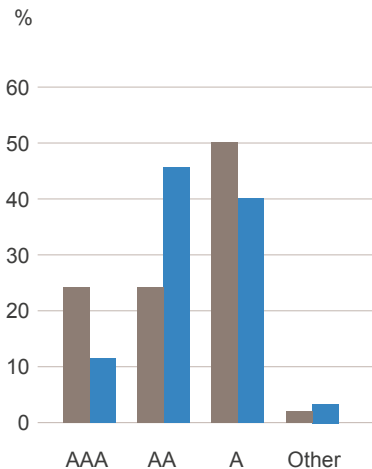


- Government bonds 14%
- Covered bonds, mortgage-backed securities 7%
- Financial bonds 47%
- Short-term deposits 31%

Liquidity

fig.30

Rating distribution by instrument



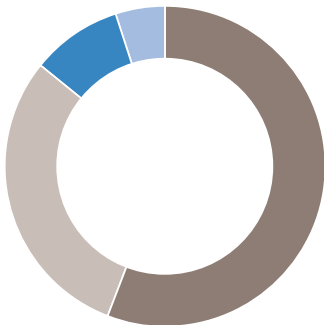
■ 31 Dec 2009

■ 31 Dec 2010

Own capital

fig.31

Distribution by instrument
as of 31 Dec 2010

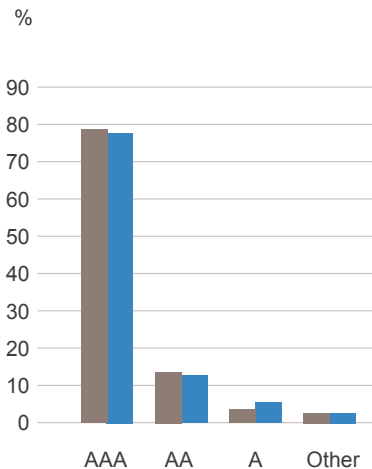


- Government bonds 56%
- Covered bonds and financials 30%
- Supras, local governments and agencies 9%
- Cash and other 5%

Own capital

fig.32

Rating distribution by instrument



31 Dec 2009

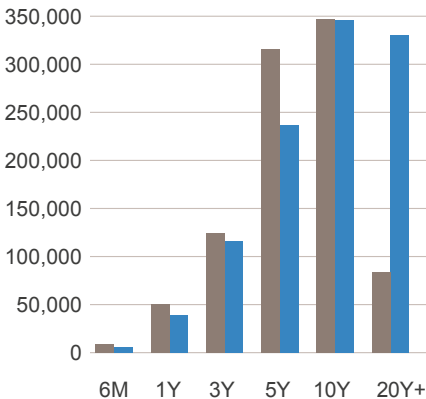
31 Dec 2010

Own capital and benchmark maturity profile

fig.33

BPV* per maturity segment

EUR



■ Portfolio
■ Benchmark

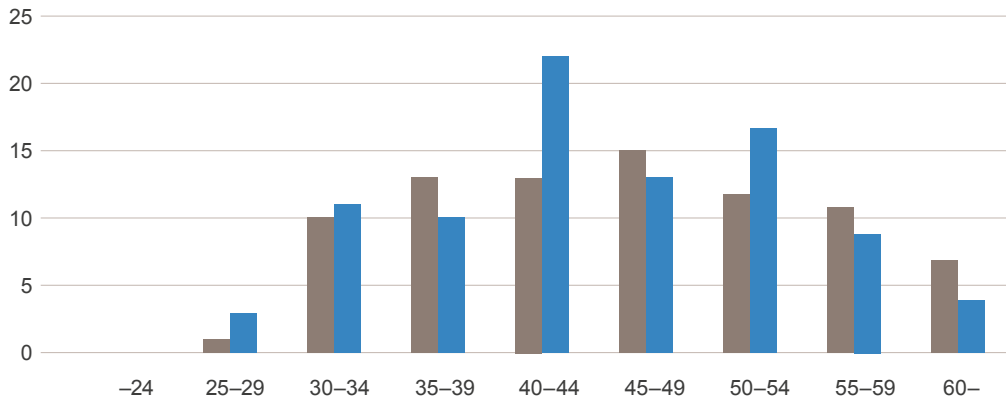
*BPV = Basis point value, i.e. the sensitivity of the portfolio value to one basis point rise in yields.

Personnel structure by age group and gender

fig.34

As of 31 Dec 2010

Number of employees



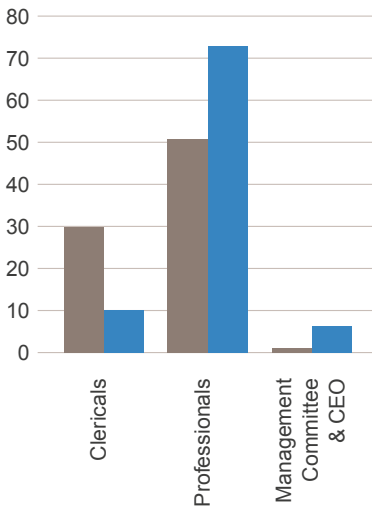
Female
Male

Staff by category and gender

fig.35

As of 31 Dec 2010

Number of employees

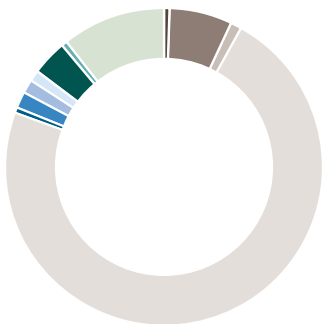


Female
Male

Nationality of employees

fig.36

As of 31 Dec 2010

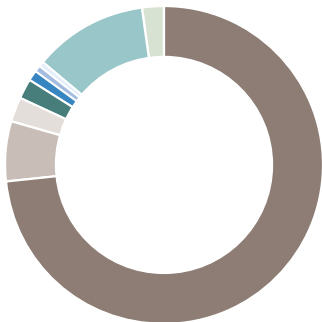


British
Danish
Estonian
Finnish
French
Icelandic

Latvian
Lithuanian
Norwegian
Russian
Swedish

Working days 2010

fig.37



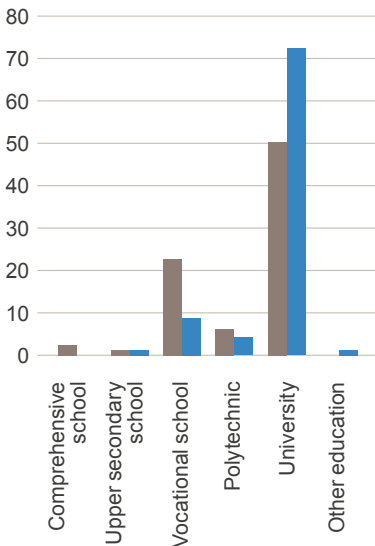
Office 73%	Other absence 0.2%
Travelling 6%	Overtime off 0.1%
Training 2%	Vacation 12%
Illness 3%	Flexitime off 2%
Child's illness 0.4%	

Staff by educational background and gender

fig.38

As of 31 Dec 2010

Number of employees



Female
Male

Loans outstanding and guarantees

Distribution by type of security as of 31 Dec 2010



Loans to or guaranteed by:

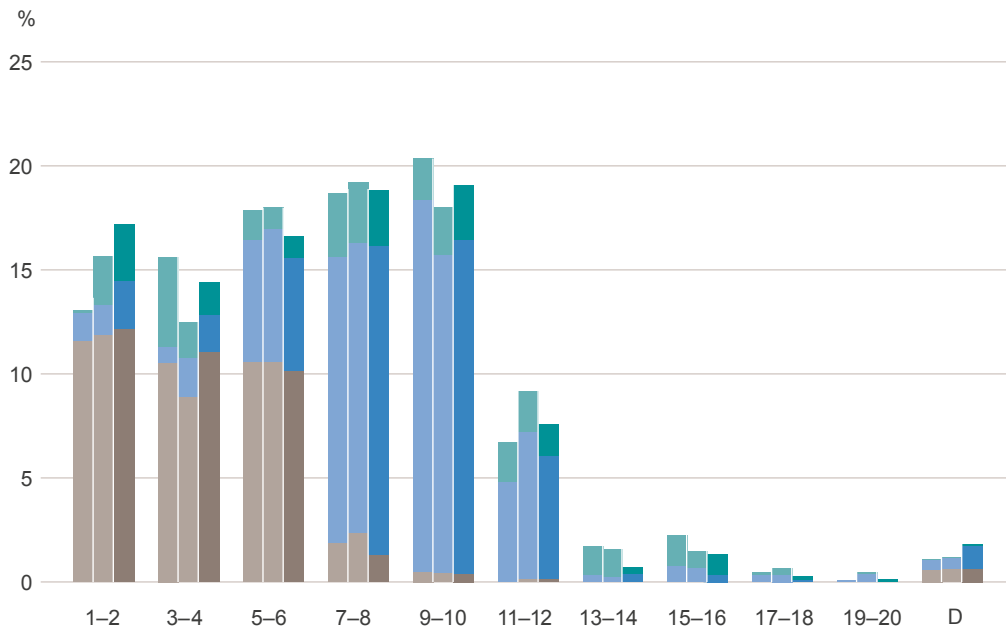
- governments 13%
- local authorities in member countries 3%
- companies owned 50% or more by member countries or local authorities in member countries 5%
- banks 8%

Other loans:

- backed by a lien or other security in property 3%
- with a guarantee from the parent company and other guarantees 10%
- with a negative pledge clause and other covenants 58%
- without formal security 0.09%

Total exposure by NIB rating

fig.40



■ Treasury exposure
■ Lending member countries
■ Lending non-member countries

The risk classes range from 1 (highest credit quality) to 20 (lowest credit quality). D indicates default.

Left bar: 31 Dec 2008
 Middle bar: 31 Dec 2009
 Right bar: 31 Dec 2010